

# 366 | SECURITY & COMPLIANCE

Secure Cloud Services for the Fintech Industry

# Our mission

*Become the leading global e-ID and IT Security provider*

# The problem: data breaches are happening everyday!



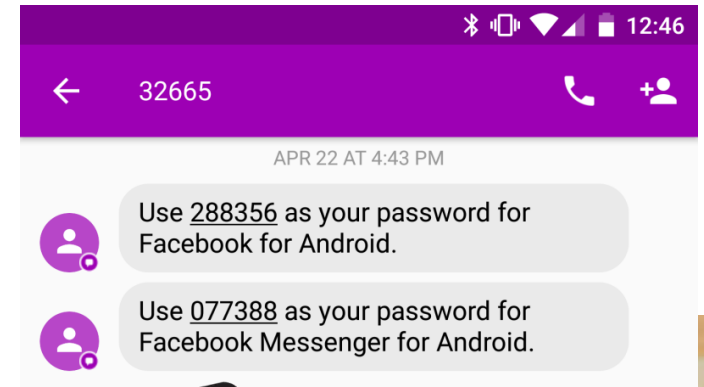
The average cost of a data breach is \$3.86 million, according to a study by IBM Security and Ponemon Institute. But the cost of “mega breaches,” where 1 million to 50 million records are lost, can run from \$40 million to \$350 million



# The problem: old solutions don't meet new regulatory demands

Identification and access management systems are dependent on outdated and unreliable solutions such as:

- Username / Password
- Hardware token device
- Physical access cards
- SMS codes
- credit and debit cards



# The 366 solution: electronic identity, e-ID



# The 366 e-ID solution solves the problem and meets all regulatory demands



Our Mobile Electronic ID Platform allow users to authenticate and sign transaction using their mobile phone

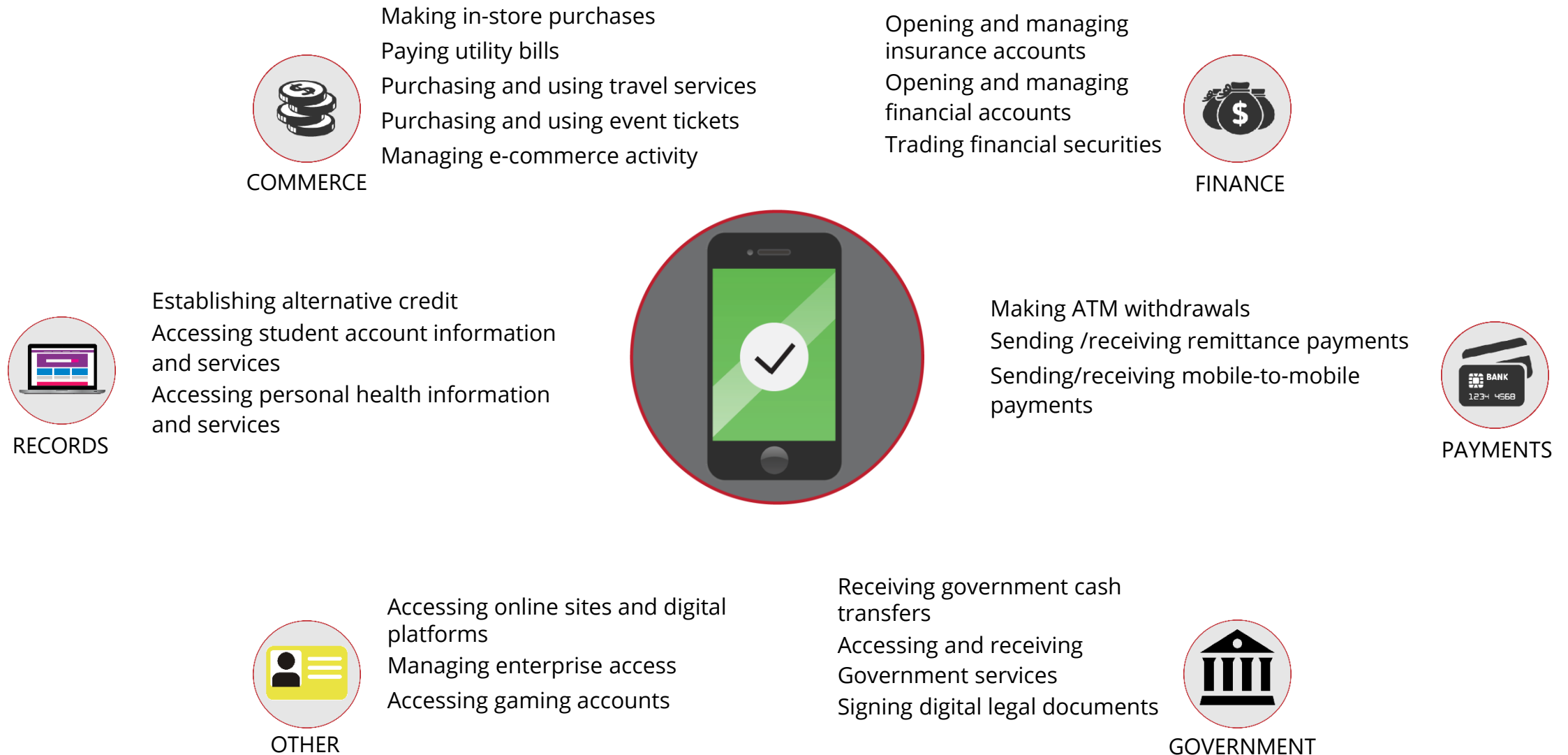
Instead of using a username and password your mobile phone is used in combination with a PIN code or Biometrics

This is achieved by our **patent protected** processes and supported by our secure cloud compliance platform

Our **"e-ID-as-a-Service"** offering is easily implemented by our customer using standard APIs

Our platforms with 40+ clients handle **millions** of transactions on a daily basis

# The global demand for e-ID solutions is significant





# Market for e-ID is growing rapidly

Home > Research > Mobile Identity: The \$34 Billion Opportunity

Research Whitepaper

## Mobile Identity: The \$34 Billion Opportunity

February 23, 2018



Identity — the set of information we use to prove who we are — is at the core of nearly every interaction between individuals, companies, and devices. In order to complete a transaction, all parties involved must establish with some degree of assurance that their counterparts are who they claim to be, and will act according to established terms. Whether applying for a mortgage, filing taxes, or something as simple as ordering an Uber, identity drives value exchange.

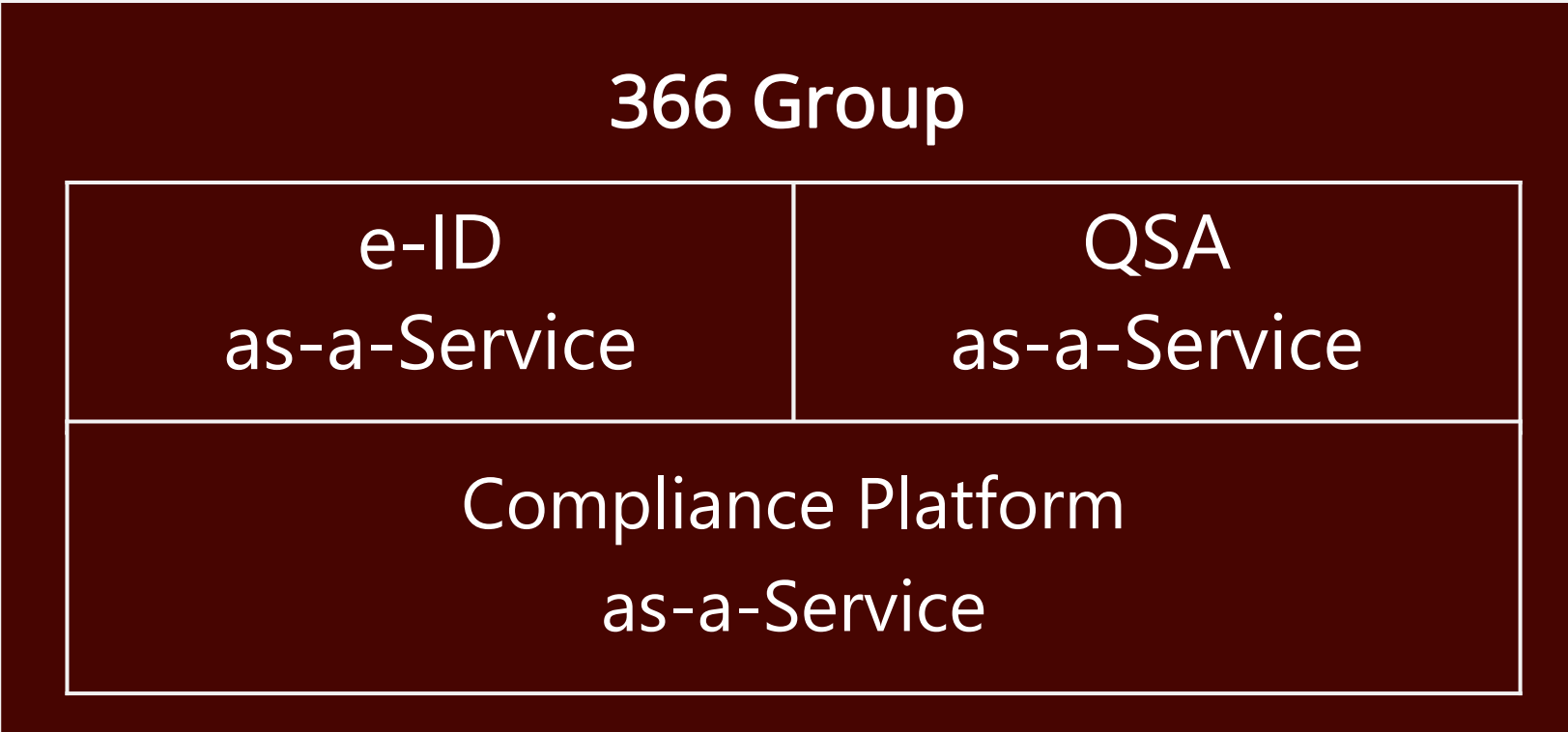
Transactions are now increasingly digital, which means traditional methods of sharing identity credentials are becoming more expensive, less convenient, and less reliable. Paper-based credentials used in countries with established identity systems, like a driver's license or Social Security card, are prone to loss or theft. Worse, in developing markets, citizens may not have access to authoritative government-issued identity documents at all. These problems underscore the fact that more advanced and inclusive digital identity solutions are needed to underpin the connected economy.

Enter: Mobile identity.



# 366 Group offers a complete turnkey e-ID-solution

For the Fintech industry, compliance with the PCI DSS (Data Security Standard) is mandatory for everyone who accept credit cards, online or offline. Only a QSA (Qualified Security Assessor) can validate a Fintech company's adherence to PCI DSS. This in combination with our PCI DSS and ISO 27001-certified infrastructure platform guarantees full compliance on all layers.

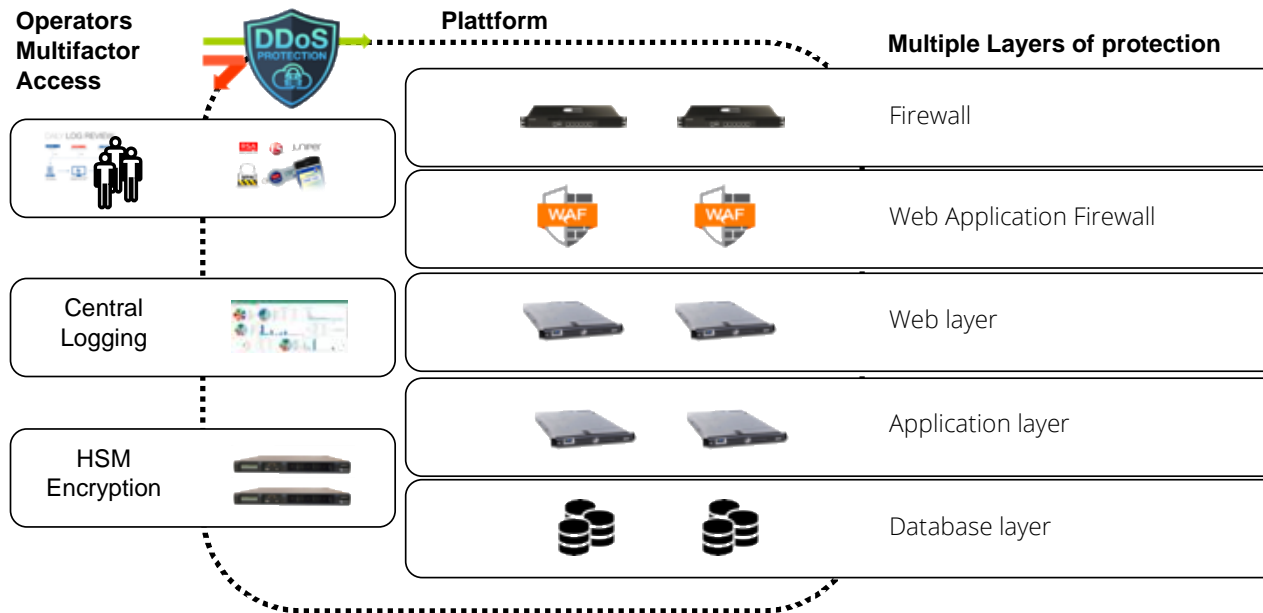


# The most secure compliance platform in the world

Our Compliance platform is tailored made for high availability, high SLA fully compliant with PCI/DSS, GDPR and ISO 27001

In a unique partnership with Teracom (Swedish state) we have setup duplicate data centre to handle 99,99% SLA and unlimited performance

Our staff is security classified and access to the system always require multi factor authentication

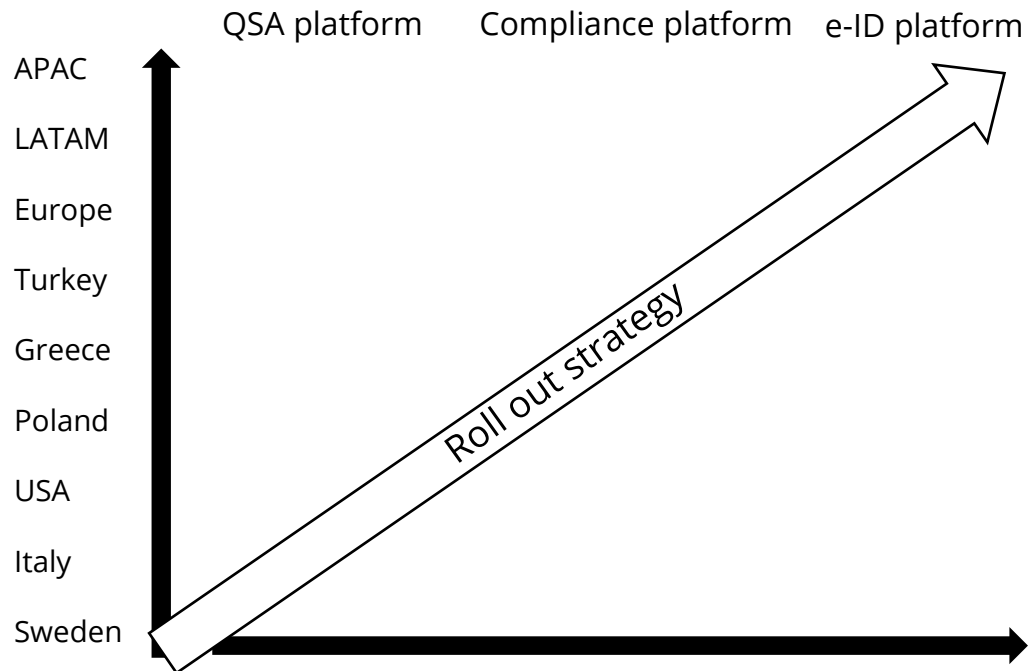


**TERACOM**

# Competitors

	366 Group	Verisec	Armor	Basefarm	Knowit	Trustwave
e-ID						
Compliance platform						
QSA						

# Go to market strategy



## QSA platform as entry level product

- Short sale-cycle creates high speed to market
- 60% conversation rate on prospects
- 25% up-sale rate to existing clients
- Generates Fintech-clients
- Selling trust

## Acquisition strategy

- IPO and subsequent listing will enable faster growth and acquisitions
- Acquire QSA companies in target markets
- Low valuation
- Small companies, 1-5 employees
- Fast customer acquisition



# Business model

## e-ID

- Monthly fee based on active users in the platform
- Charging per transaction for relying parties





















## QSA

- Recurring revenue since companies in scope for compliance need yearly audits

## Compliance platform

- We charge monthly depending on volume (disk, CPU, storage)

# Selected customer references

# Team

## **Daniel Werner - CEO, partner**

International chief executive focused on building shareholder value. 25+ years experience in start-up, turnaround and growth environments within Managed Service, IT-security, Fin-tech and media industries. Hands on experience from doing business and building up operations in Europe and Asia

## **Magnus Westling - CTO, partner**

Highly respected technical professional with 20+ years experience. Background as a developer and system architecture with big internet entrepreneurial companies. Long experience in providing mobile payment and security solutions to over 20 companies in the banking/fin-tech industry in different regions. Co-inventor of patent portfolio regarding secure mobile transactions currently being trailed against Bank ID solution in Sweden

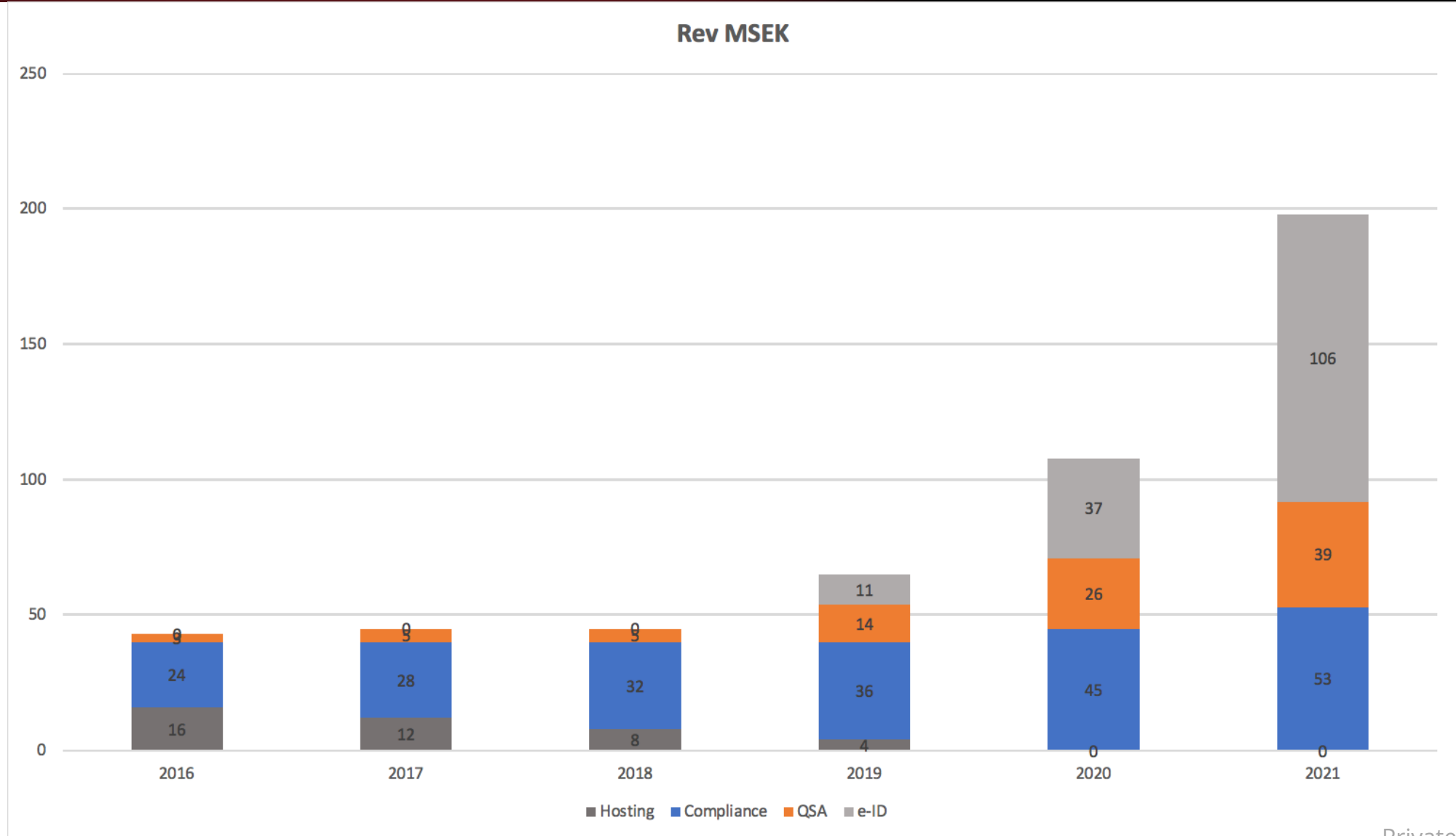
## **Amedeo Lupinelli - CSO / QSA, partner**

Our CSO has 15+ years experience in IT Security-related roles. He is a certified PCI QSA and PCI PA-QSA with Static Application Security Testing (SAST), Secure Coding, PCI DSS, PCI PA-DSS, incident analysis, business development and management as specialties

## **Carina Lönn – CFO**

Carina Lönn has been working at 24 Solutions since 2012 as a financial accountant and became finance manager during Fall 2014. Carina has worked with finance since 2000 and her previous employer was Zodiak Media AB

# Revenue and projections 2016-2021







# 366

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Thank you!